

Are Excessive Fees Hurting Your Chances of a Comfortable Retirement?

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Excessive fees probably aren't one of the first things you think about when you consider potential dangers to your wealth and future legacy. After all, most brokers and financial advisors do their best to avoid the subject altogether. However, fees must be front and center when it comes to your investment portfolio planning.

Here's why. Portfolio fees, in whichever form they may take, cut into your returns. As a result, paying even a penny more than is reasonable will directly reduce your retirement income or what you'll have to pass on to your heirs. On the other hand, a lower fee option will preserve more of your nest egg and boost your retirement income so that you can enjoy more of the things that matter most to you and/or enable you to leave a larger bequest to your heirs.

Although it's true that every investment comes with some sort of fees, the point to keep in mind is that it should not cost you an arm and a leg just to build a decent portfolio. No one benefits by paying higher than necessary fees. In fact, the available evidence proves the exact opposite to be true: as a whole, investments with higher fees have not yielded any extraordinary returns for those who own them. In other words, these unsuspecting folks would have been able to keep more of their hard-earned money if they had gone with lower cost alternatives. That shouldn't be surprising, should it? Avoiding unreasonable fees for investing your money could literally mean having more money available to spend as you please – more trips for creating memories, gifts to your favorite charity, or extra money with which to spoil your grandchildren and great-grandchildren.

Consider this illustration. Jackie starts out at age 30 saving \$500 a month, and does so through age 65. That's \$210,000 in savings over those 35 years. If Jackie earns a gross return of 7 percent/year but pays 2 percent in fees, she ends up with a nest egg of \$541,922. On the other hand, if Jackie's fees were 1 percent (instead of 2 percent) her account balance would go up to \$668,609. The difference in fees amounts to \$126,687, which is more than one-half (50 percent) of the \$210,000 that Jackie contributed into her account. Let that sink in for a moment.

Are you beginning to see why at Laser Financial Group we strongly believe that no one deserves to pay anything beyond what is reasonable? The thing about investment fees is that they may not seem significant in the moment, but over time they do – and will – add up. After all, you are



investing for your future, not so you can help pay for your financial advisor's lifestyle or help some fund company turn a lavish profit.

So... do you know how much you are paying in fees? Could unnecessarily high fees be draining your wealth? Yes, you have no control over whether the Redskins will win the Super Bowl or which way the stock market will go tomorrow, but you can control how much you pay to invest. Begin by picking up the phone right now and calling 877.656.9111 or go online to LaserFG.com to book your complimentary session where we can help you with answers to the tough pertinent questions that others don't even want you to ask. Please mention *The Women's Journal* to claim your no-obligation session.

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Investments Not Going Anywhere?



We can help answer the tough questions that others don't want you to ask so that you can be confident about the rest of your future.

To book your complimentary, no-obligation meeting, call **877.656.9111** or visit **LaserFG.com** today.

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